

# DORSET LEP GROWTH DEAL BOURNEMOUTH AIRPORT

**FACT SHEET**  
**SEPTEMBER 2014**



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## KEY INFO

The Dorset Local Enterprise Partnership has agreed an historic Growth Deal with the Government which will see £66.3million invested in Dorset.

£23.9million has been confirmed in the first year, and as part of the Government's on-going commitment to the Dorset LEP it has provided an indicative award of a further £42.4million of funding from 2016/17 onwards. The deal will help to create up to 25,000 jobs, allow more than 3,000 homes to be built and generate up to £530 million in public and private investment.

### The key features of the deal are:

- A Package of road schemes to improve access to the Port of Poole
- A Package of road schemes to improve access to Bournemouth Airport
- Initial work for a new Jurassic Coast visitor centre on the Isle of Portland.
- A research centre of excellence to attract innovative orthopaedics businesses to Dorset.

The Dorset LEP Growth Deal is part of a £12 billion long-term programme to revitalise local economies. The deals are the latest and greatest example of the British economy being rebuilt from the bottom up, and sharing the benefits of the recovery around the country. Local businesses and council leaders have been invited to open discussions immediately on the next set of projects to be funded, building on the momentum that has been established.

## FAQs

### 1. How much is the Government investing in Dorset as part of the Growth Deal?

	2015/16 (ALL FUNDING AWARDED)	2016 AND BEYOND (INITIAL COMMITMENTS)*	TOTAL DEAL
LOCAL GROWTH FUND	£23.9MILLION	£42.4MILLION*	£66.3MILLION

\* Discussions will open right away on future funding awards.

### 2. What are the projects funded by the Deal?

- **Bournemouth Airport Infrastructure** – A package of transport schemes to unlock suppressed growth at Bournemouth Airport, including the major renewal of the A338 spur road.

### 3. How does this benefit the people of Dorset?

The Dorset Growth Deal will unlock major growth in and around two of Dorset's most significant economic assets – Bournemouth Airport and the Port of Poole, delivering thousands of new jobs and homes, as well as supporting Dorset's vibrant and diverse business base.

According to estimates by the LEP, the Growth Deal will bring to Dorset:

- Up to 25,000 jobs
- Up to 3,000 homes
- An additional £530m into the Dorset economy from the public and private sector

### 4. What is the benefit for local businesses?

Road improvements will make journeys in and around the Port of Poole and Bournemouth Airport quicker and easier as well as opening up significant new development opportunities. Funding for Dorset's excellent Growth Hub will mean business can continue to access the support and advice they need to grow. Investment to grow both the visitor economy and the healthcare sector will over the longer term provide new opportunities for businesses to grow and innovate across Dorset.

### 5. Facts and figures

The Growth Deal builds on other recent investment in growth opportunities in Dorset including a Growing Places Fund allocation of £9.6m

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" Growth Deals are a crucial part of our long-term plan to secure Britain's future. They are about firing up our great towns and cities, boosting local economies and driving growth across the country. This historic deal means real change for people and businesses in Dorset with big investment projects, including transport infrastructure schemes to improve access to key areas such as Bournemouth Airport, which will not only improve journeys for local people, visitors and businesses, but will also unlock redevelopment sites in and around the area."

**David Cameron, Prime Minister**



" The Dorset Growth Deal will create thousands of jobs, provide incredible new training opportunities for young people, build thousands of new homes and improve transport links across the region for people and their families; building a stronger economy and a fairer society. We're placing the power and money in the hands of people in Dorset who know how to spend it best, making a real difference to local communities."

**Nick Clegg, Deputy Prime Minister**

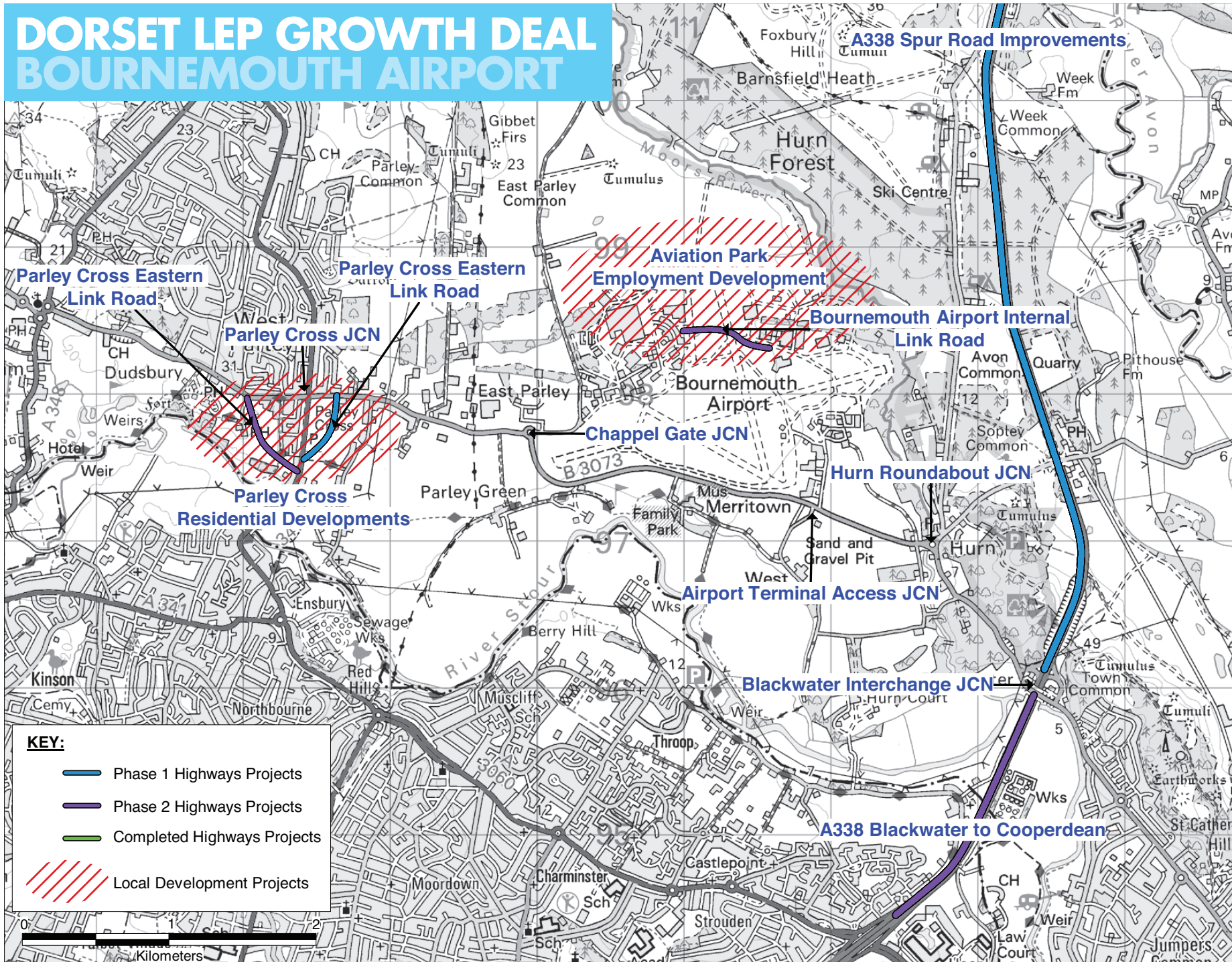


" This deal is a major step forward for the Dorset economy. Regenerating the Port of Poole and building on the strengths of Bournemouth Airport have been our top priorities for some time, and we are delighted that we are now in a position to really make progress, to deliver thousands of new jobs and homes. We welcome the on-going funding for our Growth Hub service – providing tailored support and advice to local businesses to help them grow. Investment in the Jurassica project will help us move forward with this flagship attraction for the Jurassic Coast, and support for our emerging orthopaedics cluster is also very good news – this will attract innovative, high growth businesses in this field to Dorset. Negotiations on the next round of bidding will start in the summer and we will be bidding progressively for further projects from now on."

**Gordon Page CBE DL, LEP Chair**



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# MAG PROPERTY BOURNEMOUTH AIRPORT

**MAG Property is part of the Manchester Airports Group and our dedicated team is responsible for the management and development of the group's investment property.**

The portfolio comprises over 250 properties and is home to more than 1,000 diverse companies; from Menzies, Handelsbanken, SSP, Radisson and UPS, to a variety of airlines which include: Etihad, Emirates, American Airlines, Singapore Airlines, EasyJet, BMI, Monarch and Thomas Cook. Our mission is focused on providing our customers with some of the finest business accommodation the region has to offer, all delivered with exceptional service throughout their occupation.

## More Information

To find out more about how MAG Property can help locate your business at Aviation Business Park, please contact:

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